

NOTE FOR: Director of Personnel

FROM:

Deputy Director of Personnel for Employee Benefits and
Services

STAT

SUBJECT: Senator Stevens' Retirement Bill

In response to your question on the revised Stevens Bill, the updated version contains no significant changes from the previous version. For the most part, the changes are for clarification or to provide for situations omitted from the previous version.

A detailed list of identified changes is attached. Also attached is a copy of the "Section-by-Section Analysis" marked to show additions and deletions from the previous version.

Attachments: a/s


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13 MAR 1985

NOTE FOR:



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The updated version of Senator Stevens' retirement bill (forwarded with  memo of 6 March 1985) contains no significant changes from the previous version. For the most part, the changes are for clarification or to provide for situations omitted from the previous version.

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Detailed list of identified changes is attached. Also attached is a copy of the "Section-by-Section Analysis" marked to show additions and deletions from the previous version.

Attachment: As stated

WOB

SEC. 8411 (e) - New subsection to provide retirement eligibility for certain military technicians who must maintain military membership as a condition of civil service employment.

SEC. 8417 - Adds Postmaster General as a contributor to the fund re supplemental liability.

SEC. 8421 (a) - Provides employees an opportunity at least annually to change amount of participation in thrift plan.

SEC. 8423 (d) - Waives the five year waiting period to receive or transfer proceeds of account if a transferee becomes eligible for an immediate or deferred annuity.

SEC. 8431 & 8432 - Revises determination of amount of death benefits payable to survivors of deceased employees and of deceased retirees. Eliminates references to specific ages and substitutes term "eligible for social security benefits."

SEC. 8471 - Gives "rehires" with unrefunded lump-sum credit in the fund the same option with respect to that money that CSRS participants have.